1. Prepare this Indemnity Bond on non judicial stamp paper of at least Rs 100/- in value.
2. Contents of this Indemnity Bond are not to be typed on reverse of the stamp paper. Attach separate sheet of bond paper if required.
3. Nominee needs to sign on the Indemnity Bond on all the places provided for signature.
4. The Indemnity Bond is to be signed by Magistrate/Notary and affixed with stamp.

INDEMNITY BOND

This deed of indemnity is executed at ……(place) on this day of……. (month)…….(year) by Shri/Smt …….widow/father/mother/sister/brother of late (Service No)……(Rank)……(Name)…….… presently residing at …… which includes their heirs, attorney, assignee, nominee, executor, and administrator of the indemnifier herein referred as party of the first PART and Air Force Group Insurance Society, AFGIS Bhawan, Subroto Park, New Delhi-10 through its Secretary/Authorised Representative which includes its heirs, attorney, assignee, nominee, executor, and administrator of the second party herein referred to as party of the SECOND PART OR SOCIETY.

WHEREAS Late……was in the employment of Indian Air Force and died on ……(date) leaving behind the legal heirs and beneficiaries as mentioned in my accompanied affidavit submitted by me.

WHEREAS certain benefits under the death benefit scheme of the Second part are payable to the legal heirs and beneficiaries being the nominee of the deceased. Whereas I am residing at the above said address and requested to the Second part to release the death benefits in respect of my husband/son/brother/sister.

WHEREAS the party of the Second part considering the fact of the circumstances of the case, particularly the financial needs of the First part for survival, considered the request placed by the First part on furnishing the present Indemnity bond.

WHEREAS the First part is ready and willing to indemnify to the Second part at all times here after (after executing the present Indemnity bond) to save, defend and keep the Society harmless and indemnified of and from all manner of action, suit, claim and demand whatsoever and of all damages, cost, charges, litigation expenses which the Society may at any time here after sustain, bear or be put to by reason or by any means in connection with the release of payment to the first party.

Whereas Shri/Smt…….. (Name of surety) son/daughter/wife of Shri……..resident of …… hereinafter referred as Surety identified that the indemnifier Shri/Smt ……*(Name of nominee)* has signed and executed the Indemnity bond and affidavit before me. I further certify that the beneficiary is known to me since last ……. years and identity of the indemnifier is not in dispute. As such I also indemnify the Society against any loss, claims, demands, litigation expenses etc. in this regard and in token thereof I put my signature in the present indemnity.

WHEREAS this Indemnity bond is executed by the party of the First part being the nominee or beneficiary or trustee and competent to execute this bond with free consent and without any coercion or pressure from any counter and deliver the present bond to the party of the Second part in presence of the following witnesses.

.

Executant / Indemnifier

(Signature of nominee)

Surety/Witness

1. ……(Sign)

(Name & address)

…….

……..

ATTESTED

Office Seal

EXECUTIVE/FIRST CLASS MAGISTRATE